Treasury bill rates

bond equivalent yields, at or near end of month

	1980	1981	1982	1983	1984						
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
United States	14.87	11.90	8.15	9.28	9.20	9.48	10.09	10.02	10.13	10.29	10.67
Canada	17.01	14.41	9.80	9.71	9.73	9.79	10.53	10.59	11.29	12.11	12.73
Belgium	12.75	16.00	12.25	10.85	10.85	12.25	12.25	11.75	11.75	11.75	11.75
Ireland	12.84	17.35	14.70	11.63	11.80	12.16	12.59	12.35	12.10	12.08	13.23
Italy	16.87	21.36	19.11	16.95	15.74	15.81	15.61	15.45	14.99	n.a.	n.a.
Netherlands	8.00	9.75	5.62	5.63	5.75	6.12	5.88	5.38	5.63	5.88	5.75
Spain	n.a.	n.a.	15.28	14.46	13.61	13.66	13.20	12.64	12.04	11.17	10.30
Sweden	n.a.	n.a.	12.90	11.75	11.10	11.15	10.80	10.99	11.83	14.20	14.12
United Kingdom	13.45	15.31	9.90	9.08	9.08	9.08	8.59	8.59	9.99	9.08	11.77
Australia	12.17	13.27	9.39	8.54	9.43	10.35	13.11	11.89	11.81	11.24	10.60
Japan	5.93	5.42	5.42	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91
New Zealand	11.25	11.25	11.25	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
South Africa	6.31	14.55	14.62	18.43	18.55	18.57	18.57	18.64	18.64	18.44	19.69
Brazil	65.87	92.62	115.40	179.15	179.15	179.15	179.15	179.15	179.15	179.15	179.15
Mexico	27.73	33.33	57.44	53.78	53.02	50.32	46.16	46.63	51.56	n.a.	n.a.
Philippines	12.70	13.22	14.54	15.99	16.27	17.01	17.25	17.61	20.81	28.53	n.a.
Singapore	6.77	3.03	2.74	2.59	2.67	2.65	2.66	2.87	3.00	3.01	3.00

Representative money market rates

bond-equivalent yields on major short-term (mostly 3-4 month) money market instruments other than Treasury bills, at or near end of month

	1980	1981	1982	1983	1984						
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
United States	17.62	12.78	8.81	9.75	9.36	9.68	10.30	10.50	10.94	11.63	11.36
Canada	17.50	15.25	9.95	9.87	9.85	9.95	10.70	10.75	11.55	12.50	13.05
Belgium	13.10	16.00	12.35	11.00	11.00	12.50	12.35	11.90	11.90	11.90	11.90
France	11.56	15.25	12.75	12.19	12.25	12.54	12.56	12.31	12.25	12.06	11.63
Germany	10.20	10.50	6.20	6.30	6.10	5.85	5.80	5.70	6.25	6.10	6.05
Ireland	13.62	18.50	15.75	12.19	12.25	12.56	13.00	12.88	12.75	12.50	13.75
Italy	17.37	21.00	19.00	17.88	17.88	17.00	17.25	17.25	16.75	16.63	16.63
Netherlands	9.37	11.00	5.25	6.00	5.94	6.00	6.06	5.88	6.13	6.19	6.44
Portugal	11.00	13.80	15.04	24.11	24.06	23.79	23.99	24.04	24.00	25.25	24.65
Spain	17.40	15.52	16.55	18.48	17.30	18.30	16.42	15.07	14.66	13.45	12.91
Switzerland	7.50	10.12	3.87	3.87	3.62	3.75	3.94	3.88	4.25	4.50	4.88
United Kingdom	14.75	15.69	10.50	9.31	9.37	9.21	8.88	8.81	9.75	9.44	12.31
Australia	13.00	16.00	10.65	9.50	11.00	13.00	13.55	14.20	13.55	12.70	12.50
Japan	9.80	6.30	6.80	6.42	6.30	6.40	6.40	6.20	6.35	6.32	6.33
New Zealand	14.25	16.05	16.75	12.10	13.85	15.00	14.75	15.00	17.00	17.00	16.50
South Africa	7.12	15.47	15.26	19.12	19.07	19.01	18.30	19.07	18.00	18.74	20.78
Chile	26.79	34.54	71.44	22.42	19.56	14.03	11.35	18.16	18.16	18.16	19.56
Hong Kong	17.69	14.18	10.13	12.84	11.37	7.87	7.90	9.93	12.38	13.13	17.06
Indonesia	12.54	14.48	18.50	19.50	19.00	20.50	19.50	18.50	19.00	20.00	21.00
Korea	16.35	15.69	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Malaysia	9.41	9.50	3.50	9.80	9.47	8.51	8.95	9.10	9.20	9.70	10.20
Philippines	14.99	17.70	15.96	15.61	16.08	17.41	17.14	15.83	26.51	17.93	n.a.
Singapore	14.12	7.81	8.69	8.44	7.75	7.75	8.50	8.63	9.13	9.00	9.06
Taiwan	14.49	10.94	9.94	7.65	9.22	9.42	7.81	7.31	6.15	7.77	7.27
Thailand	16.55	14.29	12.25	16.00	16.50	17.00	15.50	13.50	14.00	13.50	13.50

Commercial bank deposit rates

at or near end of month

	1980	1981	1982	1983	1984						
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
United States	16.25	12.62	8.25	9.70	9.40	9.77	10.35	10.50	11.50	11.70	11.38
Canada	17.00	15.20	9.85	9.82	9.80	9.90	10.65	10.70	11.50	12.45	13.00
Austria	11.25	9.63	6.25	6.50	6.50	6.25	6.44	6.56	6.88	6.88	6.88
Belgium	12.63	15.50	12.25	11.25	10.87	12.37	11.75	11.50	11.88	12.50	11.63
Denmark	10.00	10.00	9.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finland	5.00	5.00	4.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25
France	11.25	9.16	8.24	7.66	7.72	7.76	7.76	7.76	7.55	7.55	7.50
Germany	8.00	9.50	6.00	5.90	5.65	5.40	5.35	5.35	5.65	5.60	5.55
Ireland	13.62	18.38	15.25	11.75	11.87	12.37	12.63	12.50	12.50	12.25	13.13
Italy	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	11.64	11.64	11.64
Netherlands	9.50	11.00	5.37	6.13	5.94	6.00	6.06	5.75	6.00	6.13	6.31
Norway	11.00	12.75	13.50	12.75	13.00	12.50	12.75	12.75	12.50	12.50	12.25
Portugal	12.00	14.00	15.00	21.50	21.50	21.50	21.50	21.50	21.50	28.00	28.00
Spain	4.50	11.78	12 53	12.62	12.49	12.52	12.35	12.64	12.49	n.a.	n.a.
Sweden	13.20	12.65	12.15	11.70	11.00	11.10	10.65	10.65	11.25	13.65	13.70
Switzerland	7.50	8.75	3.00	3.50	3.25	3.25	3.00	3 00	3.25	3.25	3.25
United Kingdom	14.87	15.69	10.31	9.31	9.37	9.25	8.88	8.91	9.94	9.44	12.25
Australia	12.71	15.65	10.20	10.40	11.25	12.20	13.13	13.36	13.43	12.80	12.28
Japan	9.00	6.50	7.00	6.50	6.52	6.63	6.50	6.35	6.50	6.45	6 47
New Zealand	13.50	15.50	16.50	11.50	13.75	10.00	10.00	14.75	16.50	15.00	15.00
South Africa	7.87	14.75	15.25	20.13	19.45	18.88	19.38	18.88	18.78	18.65	20.50
Argentina	72.00	86.76	103.42	176.41	139.91	121.66	121.66	158.17	158.17	158.17	188.58
Brazil	54.00	110.05	21.00	23.00	26.00	25.00	23.00	19.00	22.00	22.00	20.00
Chile	39.45	36 87	57.72	22.28	19.74	12.95	11.09	18.16	18.16	18.16	19.56
Hong Kong	13.00	12.50	7.50	9.00	7.00	5.50	5.50	8.00	9.50	12.50	12.50
Korea	14.82	14.40	7.60	7.60	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Malaysia	8.60	10.00	8.40	7.75	7.75	7.75	7.83	7.83	8.70	8.83	8.88
Mexico	26.15	31.82	52.54	54.70	53.86	51.21	47.63	47.30	49.00	n.a.	n.a.
Philippines	14.00	13.35	14.10	14.96	14.33	15.57	15.37	15.30	15.92	20.83	n.a.
Singapore	13.19	7.50	8.25	7.44	7.13	7.19	7.69	8.01	8.38	8.19	8.19
Taiwan	10.25	10.75	7.50	7.00	7.00	7.00	7.00	7.00	6.75	6.75	6.75
Thailand	9.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Venezuela	16.00	14.75	15.50	12.00	11.50	11.50	11.00	11.50	12.00	12.00	12.50

Domestic government bond yields

long-term issues, at or near end of month

	1980	1981	1982	1983	1984						
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
United States	11.46	14.33	10.61	12.00	11.72	12.13	12.49	12.79	13.58	13.75	12.97
Canada	12.69	15.27	11.69	12.02	11.92	12.40	13.06	13.31	13.93	13.81	13.41
Austria	9.62	10.37	8.81	8.02	7.96	7.88	7.88	7.94	7.99	8.06	8.09
Belgium	13.04	13.99	12.66	11.89	11.97	12.35	12.20	12.08	12.19	12.13	12.05
Denmark	19.98	20.91	20.14	12.96	13.39	14.02	14.78	14.27	15.20	15.54	n.a.
Finland	10.42	10.98	10.64	11.16	11.17	10.62	11.19	10.80	11.20	11.29	11.35
France	14.31	16.44	15.40	13.96	13.76	13.78	14.05	13.81	13.82	13.99	13.91
Germany	9.19	9.71	7.90	8.38	8.33	8.13	8.18	8.18	8.29	8.25	8.27
Ireland	15.63	18.28	14.54	14.25	13.94	14.16	14.08	14.14	14.49	14.58	14.89
Italy	16.23	21.39	19.70	17.69	16.91	16.34	15.69	15.74	15.71	n.a.	n.a.
Netherlands	10.48	11.28	8.16	8.58	8.57	8.56	8.40	8.45	8.52	8.68	8.69
Norway	10.44	12.37	13.32	12.50	12.50	12.25	12.25	12.25	12.00	12.00	12.00
Portugal	17.19	17.39	16.63	22.11	21.19	21.57	21.97	22.37	21.82	21.90	n.a.
Spain	16.15	16.20	15.92	18.71	18.33	18.68	18.74	18 64	n.a.	n.a.	n.a.
Sweden	12.61	12.80	13.01	12.30	11.70	11.50	11.50	11.65	12.60	14.01	14.19
Switzerland	4.63	5.40	4.22	4.54	4.50	4.56	4.37	4.47	4.61	4.69	n.a.
United Kingdom	13.05	15.02	10.62	9.94	9.97	10.04	9.89	10.16	10.73	10.81	11.17
Australia	13.00	15.00	13.00	13.65	13.70	14.05	14.00	14.00	14.10	14.00	13.30
Japan	8.61	8.11	7.96	7.45	7.45	7.45	7.25	7.30	7.60	7.50	7.48
New Zealand	12.99	12.55	12.84	10.50	10.84	11.33	10.42	8.97	8.50	10.06	n.a.
South Africa	11.81	13.33	11.31	13.64	14.13	13.80	13.78	14.46	14.68	14.72	15.93
Philippines	13.20	13.01	13.64	14.47	14.42	14.61	13.67	18.47	18.45	19.04	n.a.
Venezuela	7.39	12.50	15.00	13.50	13.00	13.00	13.00	13.50	14.00	14.00	14.00

Commercial bank lending rates to prime borrowers

-at or near end of month

	1980	1981	1982	1983	1984						
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
United States	21.50	15.75	11.50	11.00	11.00	11.00	11.50	12.00	12.50	13.00	13.00
Canada	18.25	16.50	12.50	11.00	11.00	11.00	11.50	11.50	12.00	12.50	13.50
Austria	12.50	13.50	11.75	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Belgium	15.75	18.00	15.50	13.75	13.75	14.75	14.75	14.75	14.75	14.75	14.75
Denmark	13.75	15.00	14.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Finland	9.83	9.84	8.95	10.18	10.30	10.36	10.38	10.42	10.43	10.48	n.a.
France	12.25	14.00	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25
Germany	11.50	13.00	8.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75
Ireland	14.50	17.25	16.50	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Italy	20.50	22.50	20.75	18.75	18.50	18.50	17.50	17.50	17.00	17.00	17.00
Netherlands	10.75	12.00	6.25	7.00	6.75	6.75	6.75	6.50	6.50	6.50	6.75
Norway	12.50	13.75	14.50	13.50	13.63	13.75	13.30	13.30	12.75	13.00	12.75
Portugal	18.75	20.50	23.50	30.00	30.00	30.00	30.00	30.00	29.00	29.00	29.00
Spain	18.50	17.04	19.00	20.85	20.01	20.55	19.44	17.96	17.55	16.19	n.a.
Sweden	14.00	15.00	15.00	13.50	13.50	13.50	13.50	13.50	13.50	14.50	14.50
Switzerland	5.75	8.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
United Kingdom	14.00	14.50	10.00	9.00	9.00	9.00	8.50	8.50	9.00	9.25	12.00
Australia	13.50	15.75	15.00	12.75	11.50	13.00	14.00	15.50	15.00	14.75	14.50
Japan	8.16	6.95	6.28	5.89	5.81	5.77	5.76	5.75	5.74	5.75	5.75
New Zealand	13.00	13.00	13.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
South Africa	9.50	17.00	18.00	20.00	20.00	20.00	20.50	20.50	20.50	20.50	22.00
Argentina	77.00	92.60	109.50	188.58	152.08	133.83	133.83	170.33	170.33	170.33	206.83
Brazil	120.10	152.40	23.81	24.00	24.00	24.00	24.00	23.00	26.00	26.00	22.50
Chile	49.55	61.43	85.19	35.11	31.43	22.75	21.26	34.35	33.04	32.30	32.30
Hong Kong	17.00	16.00	10.50	13.50	11.50	10.00	10.00	12.00	13.75	17.00	17.00
Indonesia	21.00	19.25	22.00	19.75	20.00	21.25	21.50	20.75	21.00	20.75	21.25
Korea	19.50	16.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Malaysia	8.50	12.00	12.50	11.00	11.00	11.00	11.00	11.00	11.00	11.50	11.50
Mexico	24.25	31.81	46.12	56.44	55.95	55.16	53.11	51.10	50.12	50.38	50.69
Philippines	16.00	18.00	18.00	18.00	18.00	18.00	22.00	22.00	24.00	24.00	n.a.
Singapore	13.60	11.83	9.33	8.98	9.05	9.03	9.20	9.63	9.98	10.08	10.10
Taiwan	16.20	15.25	10.75	10.25	10.25	10.25	10.25	10.25	10.00	10.00	10.00
Thailand	16.50	17.00	16.00	16.00	16.00	16.50	17.00	17.00	17.00	17.00	17.00
Venezuela	15.00	15.50	17.00	16.00	16.00	14.50	14.50	15.00	15.00	15.00	15.50

Domestic corporate bond yields

long-term issues, at or near end of month

	1980	1981	1982	1983	1984						
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
United States	13.00	15.50	11.75	12.63	12.38	12.88	13.25	13.88	13.58	14.50	13.38
Canada	13.53	16.18	12.74	12.89	12.78	13.27	13.84	14.13	14.59	14.69	13.91
France	15.23	17.33	15.91	14.06	13.96	14.28	14.37	14.23	13.88	13.77	13.77
Germany	9.50	10.50	8.20	8.30	8.30	8.00	8.00	8.00	8.00	8.00	8.00
Netherlands	10.71	11.03	7.80	8.51	8.44	8.39	8.26	8.28	8.35	8.43	8.49
Norway	11.24	13.36	14.13	13.25	13.25	13.00	13.00	13.00	12.75	12.75	12.75
Spain	14.82	14.76	17.10	19.84	20.19	20.69	21.90	22.54	22.06	21.63	21.47
Sweden	11.95	12.94	13.37	12.21	12.15	11.96	11.84	12.04	12.23	12.41	12.73
Switzerland	n.a.	n.a.	4.87	4.94	4.93	4.91	4.85	4.91	5.10	5.07	5.10
United Kingdom	14.21	16.65	12.34	11.57	11.52	11.61	11.29	11.48	12.11	12.69	13.06
Australia	14.25	16.50	15.00	13.50	14.00	14.50	14.50	n.a.	n.a.	n.a.	n.a.
Japan	8.60	7.70	7.55	7.09	7.05	7.04	6.92	6.89	7.16	7.13	7.09
Korea	28.20	26.90	15.90	14.20	14.30	14.00	13.60	13.00	13.20	13.70	14.00
Venezuela	16.15	17.00	18.00	18.00	18.00	17.50	17.50	17.50	18.00	18.00	18.00

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